



PASSION AT WORK

August 08, 2020

To,

The Deputy Manager Department of Corporate Services, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Proceedings of the 25th Annual General Meeting (AGM) held on August 07, 2020.

In compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020, issued by Ministry of Corporate Affairs ('MCA') the Company has conducted the Twenty Fifth Annual General Meeting (AGM) on Friday, the 7th day of August, 2020 at 3.00 PM. through Video Conferencing / Other Audio Visual Means VC / OAVM.

In compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from National Securities Depository Limited (NSDL) to enable members to exercise their vote for the resolutions stated in Notice of the Annual General Meeting/ to be passed in the Annual General Meeting through electronic mode. Further, those members who participated in the Annual General Meeting through VC / OAVM facility were provided facility of e-voting on NSDL portal during the Meeting.

The Company had intimated that July 31, 2020 as the cut-off date for determining the shareholders who would be eligible to cast their vote. The e-voting began on August 04, 2020 at 9:00 AM and ended on August 06, 2020 at 5:00 PM. The Company had appointed Mr. Nagendra D Rao, Practising Company Secretary as the Scrutiniser for the e-voting.

Mr. J C Sharma, Vice Chairman and Managing Director addressed the shareholders on the operations of the Company for the year ended 31st March, 2020.

MEMBERS' PRESENT:

83 Members were present at the meeting through video conferencing or other audio visual means.



SOBHA LIMITED

DIRECTORS/KMPS/INVITEES PRESENT THROUGH VC/OAVM:**Directors**

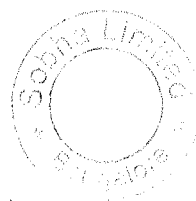
Sl. No	Name of the Director	Designation
1.	Ravi PNC Menon	Chairman
2.	Jagadish Chandra Sharma	Vice Chairman & Managing Director
3.	T P Seetharam	Whole Time Director
4.	Jagadish Nangineni	Deputy Managing Director
5.	RVS Rao	Independent Director & Chairman of Audit Committee
6.	Anup Shah	Independent Director & Nomination, Remuneration and Governance Committee
7.	Sumeet Puri	Independent Director & Chairman of Stakeholders Relationship Committee
8.	Srivathsala K N	Independent Director

Key Managerial Personnel

Sl. No	Name	Designation
1.	Subhash Mohan Bhat	Chief Financial Officer
2.	Vighneshwar G Bhat	Company Secretary & Compliance Officer

By Invitation

Sl. No	Name	Designation
1.	Amrit Bhansali	Partner – BSR & Co LLP
2.	Nagendra D Rao	Secretarial Auditor and Scrutinizer for conducting the AGM

The following business were placed by the Chairman and transacted at the Twenty Fifth AGM.

Sl. No	Details of the Agenda	Resolution (Ordinary /Special)	Mode of Voting
Ordinary Business			
1	<p>Item No. 1:</p> <p>(a) To consider and adopt the standalone financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Board of Directors and the Statutory Auditors thereon.</p> <p>(b) The consider and adopt the consolidated financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Statutory Auditors thereon.</p>	Ordinary Resolution	E-Voting
2	<p>Item No. 2:</p> <p>To declare dividend on equity shares</p>	Ordinary Resolution	E-Voting
3	<p>Item No. 3:</p> <p>To appoint a Director in place of Mr. Ravi PNC Menon (DIN: 02070036), who retires by rotation and being eligible has offered himself for re-appointment.</p>	Ordinary Resolution	E-Voting
Special Business:			
4	<p>Item No. 4:</p> <p>Ratification of remuneration payable to Cost Auditor.</p>	Ordinary Resolution	E-Voting
5	<p>Item No.5:</p> <p>Appointment of Ms. Srivathsala Kanchi Nandagopal (DIN: 06465469) as a Non- Executive Independent Director of the Company.</p>	Ordinary Resolution	E-Voting
6	<p>Item No.6:</p> <p>Issue of Non-Convertible Debentures on private placement basis.</p>	Special Resolution	E-Voting

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7	Item No.7: Amendment to the Memorandum of Association of the Company.	Special Resolution	E-Voting
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The Chairman invited the queries from the shareholders. The questions raised by the members who have registered as Speaker Shareholders and the queries received during the meeting from the other shareholders were answered appropriately.

After all the agenda items were duly taken up, the meeting concluded at 4:07 PM with a vote of thanks to the Chair and the members.

Based on the Scrutinizer's Report, detailed voting results as per the format prescribed by SEBI vide circular CIR/CFD/CMD/8/2015 dated November 04, 2015 will be submitted separately.

The same is also made available on the Company's website at www.sobha.com.

We request you to kindly take the above information on record in terms of the compliance requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you.

Yours sincerely

FOR SOBHA LIMITED



VIGHNESHWAR G BHAT
COMPANY SECRETARY AND COMPLIANCE OFFICER

